



V International Workshop
«Systemic Risks in the Financial Sector»

25 November (Friday)	
Time	Sessions
10:00 – 10:30	Getting together in Zoom, registration
10:30 – 10:45	Opening ceremony, welcome speeches <ul style="list-style-type: none">• Sergey Pekarski, Dean of the Faculty of Economic Sciences, NRU HSE• Irina Ivashkovskaya, Head of the School of Finance, NRU HSE
10:45 - 12:15 Chair: Prof. Alexander Karminsky (NRU HSE)	Session 1 <ul style="list-style-type: none">• Prof. Mikhail Stolbov, MGIMO University, Dr. Maria Shchepeleva, NRU HSE <i>15 Years of Research on Systemic Risk: the Evolution of the Field and its Drivers</i>• Prof. Nicu Sprincean, Alexandru Ioan Cuza University of Iași <i>External Wealth of Nations and Systemic Risk</i>• Prof. Massimiliano Caporin, Department of Statistical Sciences, University of Padova <i>Penalized CAW, Forecast Error Variance Decomposition and Systemic Risk Measurement</i>• Dr. Dilyara Salakhova, ECB <i>Do Market-based Networks Reflect True Exposures?</i>
12:15 – 13:15 Chairs: Prof. Alexander Karminsky, NRU HSE; Prof. Mikhail Stolbov, MGIMO University	Keynote Speaker Prof. Duc Khuong Nguyen , Professor of Finance, Dean of Faculty and Research, IPAG Business School (Paris) <i>Common Factors of Commodity Futures</i>
13:15-14:00	Break
14:00-15:30 Chair: Dr. Alexey Ponomarenko, Bank of Russia	Session 2 <ul style="list-style-type: none">• Prof. Sergey Dubinin, Moscow State University <i>Systemic Risk Regulation in Russia in the Context of Sanctions</i>• Prof. Andrey Leonidov et al., the P.N. Lebedev Physical Institute, Moscow <i>Companies' Profitability Yield Curve</i>• Associate Prof. Onur Polat, Bilecik Seyh Edebali University <i>Asymmetric and Quantile Equity Connectedness of BRICS in the wake of Heightened Geopolitical and financial Risks</i>• Dr. Konstantin Styryn et al., Bank of Russia <i>Bank Market Power and Transmission of Monetary Policy into Bank Lending: Evidence from Loan-level Data</i>
15:30-15:45	Break



<p>15:45-17:15</p> <p>Chair:</p> <p>Associate Prof. Sergey Grishunin/Maria Shchepeleva, NRU HSE</p>	<p>Session 3</p> <ul style="list-style-type: none">• Associate Prof. Henry Penikas, Bank of Russia, Vladimir Nechitailo, the P.N. Lebedev Physical Institute, Moscow <i>The Unintended Effects of Macroprudential Risk-Weight Add-Ons When Coupled with the Macroprudential Limits in Russia</i>• Associate Prof. Nataliya Kovaleva, Financial University under the Government of the Russian Federation <i>Financial Recovery of Banks in a Difficult Economic Situation: International Evidence</i>• Natalia Makhankova et al., Bank of Russia <i>Debt Burden: Evidence from Russian Companies' Consolidated Financial Statements</i>• Alexandra Egorova, Prof. Alexander Karminsky, NRU HSE Influence of ESG Ratings on Systemic Sustainability of Companies• Associate Prof. Svetlana Pertseva, Anna Vityazeva, MGIMO University <i>Green Finance: Trends, Risks, and Regulation</i>
--	---