



VII International Workshop
«Systemic Risks in the Financial Sector»

November, 15th (Friday)	
Time	Sessions
09:45 – 10:15	Getting together in Zoom, registration
10:15 – 10:30	Opening ceremony, welcome speeches Sergey Pekarski, Dean of the Faculty of Economic Sciences, NRU HSE Irina Ivashkovskaya, Head of the School of Finance, NRU HSE
10:30 - 12:15 Chair: Prof. Alexander Karminsky, NRU HSE	Session 1 Matteo Foglia, University of Bari When Climate Shocks Hit: How Climate Risks Cascade through the Financial System Tran Viet Dung, Banking Academy of Vietnam <i>Navigating through Climate Policy Uncertainty: An Investigation on US Bank Stability</i> Mikhail Stolbov, MGIMO University <i>A Sentiment-based Financial Stress Index for Russia</i> Daniel Borer, RMIT University, Business School <i>Identifying Systemic Risk of Assets during International Financial Crises Using Value-at-Risk Elasticities</i>
12:15 – 13:15 Chairs: Prof. Alexander Karminsky, NRU HSE; Prof. Mikhail Stolbov, MGIMO University	Keynote Speaker Eric Girardin, Aix-Marseille University-AMSE, Professor Emeritus <i>Do Bubbles and Crashes Migrate within and from China?</i>
13:15-14:00	Break
14:00-15:30 Chair: Dr. Alexey Ponomarenko, Bank of Russia	Session 2 Zhandos Ybrayev, National Bank of Kazakhstan <i>Heterogeneous Household Income and Financial Debt: Five Stylized Facts on Consumer Indebtedness from Kazakhstan</i> Henry Penikas, Bank of Russia <i>Experiment on Partner Financing in Russia: Interim Indirect Treatment Results for the Retail Loan Rates</i> Claudio Oliveira de Moraes, Central Bank of Brazil; Rafael Moses Roquete, COPPEAD Business School <i>Inflation and Bank Risk Behavior: Perspectives from Brazil and South Korea</i>
15:30-15:45	Break
15:45-17:30 Chair: Associate Prof. Maria Shchepeleva, NRU HSE	Session 3 Natalia Makhankova, Bank of Russia <i>Measurement of aggregate Interest Rates on Loans to Non-financial Organisations: the Role of Disaggregation by Loan Type</i> Vera Pankova, Center for Macroeconomic Analysis and Short-Term Forecasting (Russia) <i>Retail Financial Markets as a Driver for Financial Sector Development</i> Darko Vucović, Graduate School of Management, Saint Petersburg State University <i>Do Bitcoin Shocks Truly Cointegrate with Financial and Commodity Markets?</i> Maria Shchepeleva, NRU HSE <i>What is the Relationship between Biodiversity and the Frequency of Financial Crises? Global Evidence</i>